

# Terms and Conditions

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)

## 1. Introduction

- 1.1. **6i Group LLC** (hereafter "6iTrade" or the "Company") is an Investment Firm incorporated and registered under the laws of the Republic of Saint Vincent and the Grenadines with registration number 1588 LLC 2021. The Company is authorised by the Financial Services Authority of Saint Vincent and the Grenadines ("SVG") to provide the investment services specified in these Terms and Conditions (hereafter the "Agreement").
- 1.2. The domain name [www.6itrade.com](http://www.6itrade.com) (hereafter the "Website") is owned solely by 6i Group LLC. The Company may also register and operate other websites mainly for promotional and marketing purposes in languages other than English.
- 1.3. The Client accepts and understands that the official language of the Company is the English language. The Client should always refer to the 'Legal Documents' posted on the Website of the Company for all information and disclosures about the Company and its activities.
- 1.4. The relationship between the Client and the Company shall be governed by this Agreement. In the case where a Client prefers to have a signed copy of the Agreement, then the Client needs to contact the company on [info@6itrade.com](mailto:info@6itrade.com).

## 2. Definitions – Interpretations

**"Access Codes"** means any credentials provided by the Company for accessing the Company's Trading Platform or credentials used by the Client to access the Company's 'Client Area'.

**"Applicable Regulation"** means the rules of any relevant regulatory authority, the rules of any relevant exchange, and all other applicable laws and rules in force from time to time.

**"Authorised Person"** means an individual duly authorised on behalf of the Client to perform under the present Agreement.

**"Balance/Account Balance"** means the total financial result of all fully executed Transactions and deposits/withdrawals to/from an account.

**"Client"** means any natural or legal person to whom the Company provides investment and/or ancillary Services.

**"Client Account/Trading Account"** means any and all accounts opened by the Company for the Client under the Agreement.

**"Client's Bank Account/Personal Account"** means an account held in the name of the Client and/or the name of the Company on behalf of the Client with a bank or other institution or any electronic payment provider or a credit card processor.

**"Company"** means 6i Group LLC (Hereafter "6i Trade") or We.

**"Contract Specification"** means the trading information details including Spreads, Swaps, Margin requirements, lot sizes per each Financial Instrument offered by the Company. This can be found on the 'Instruments' page of the Company's

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)

Website.

**"Deposit Currency"** means the main currency of the Client's Account.

**"Electronic Systems"** means any trading facility offered by the Company (e.g. Trading Platforms, Web-Based Platforms, Mobile Platforms, etc.), including the Company's 'Client Area'.

**"Equity"** means the secure part of the Client's Account, considering the open positions, bound with the Balance and open positions profit/loss by the following formula: Balance +/- Open Positions +/- Swap – Commission.

**"Financial Instruments/Financial Securities"** means the Financial Instruments described in in the Agreement under paragraph 4.

**"Free Margin"** means the amount of funds in the Client's Account that can be used for trading; Free Margin = Equity – Margin.

**"He/His"** means he/his/him/himself or she/her/herself.

**"Introducing Broker/Affiliate"** means any legal entity or a natural person obtaining remuneration from the Company and/or Clients for introducing Clients to the Company.

**"KYC"** means Know Your Customer.

**"Margin"** means the required funds that a Client will need to open a position.

**"Margin Level"** means:  $(\text{Equity} / \text{Margin}) * 100$ ; it determines the conditions of the Client's Account.

**"Multilateral Trading Facility (MTF)"** means a multilateral system operated by an Investment Firm or market operator, which brings together or facilitates the bringing together of multiple third-party buying and selling interests in Financial Instruments - in the system and in accordance with its nondiscretionary rules - in a way that results in a contract.

**"Over The Counter (OTC)"** means a security traded in some context other than on a formal exchange.

**"Power Of Attorney"** means the power to authorise a third party to act on behalf of the Client in all the business relationships with the Company.

**"Regulated Market"** means the multilateral system managed or operated by a market operator and which brings together or facilitates the bringing together of multiple third-party buying and/or selling interests in Financial Instruments; in the system and in accordance with its non-discretionary rules; in a way that results in a contract, in respect of the Financial Instruments admitted to trading under its rules and/or systems, in which are authorised and functions regularly in accordance with the provisions of Saint Vincent and the Grenadines Law.

**"SVG"** means Saint Vincent and the Grenadines.

**"Swap"** means overnight Swap Rate/Fee otherwise known as Financing Fee.

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)

**“Transaction”** means any type of Transaction performed in the Client’s Account including but not limited to purchase and sale Transactions involving Financial Instruments, deposits, withdrawals, etc.

### **3. Application**

- 3.1.** The Agreement (and any amendments to this Agreement) supersedes any previous agreement between the Company and the Client on the same subject matter and takes effect between the Company and the Client. The Client will not be notified of any amendments and it is the Client’s responsibility to visit the Company’s Website and review the Terms and Conditions on a regular basis.
- 3.2.** The Agreement sets out the basis on which the Company agrees to provide Investment and Ancillary Services. Depending on the service, the Company will be subject to, among other things, as relevant, the Regulations, the protection of Personal Data Law and other codes of conduct and/or circulars applicable to the provision of relevant services issued by Saint Vincent and the Grenadines.
- 3.3.** The Agreement is provided to assist the Client in making an informed decision about the Company, its services and the risks of trading in the provided “Financial Instruments”.
- 3.4.** The Agreement should be read in its entirety in deciding whether to acquire or to continue to hold any Financial Instrument and/or to be provided by the Company any Investment and/or ancillary service.
- 3.5.** The Agreement governs all investment and/or ancillary services provided by the Company.

### **4. Provision of Services**

- 4.1.** The Provision of Services are in accordance with the laws of the Republic of Saint Vincent and the Grenadines and shall involve “Transactions” in all Financial Instruments as per below:
  - a) Transferable securities;
  - b) Money-market instruments;
  - c) Units in collective investment undertakings;
  - d) Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash;
  - e) Options, futures, swaps, forwards and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event;
  - f) Options, futures, swaps, and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a “Regulated Market”, “MTF”, or an OTF, except for wholesale energy products traded on an OTF that must be physically settled;
  - g) Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled not being for commercial purposes, which have the characteristics of other derivative Financial Instruments;

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)

- h) Derivative instruments for the transfer of credit risk;
- i) Financial Contracts For Differences;
- j) Options, futures, swaps, forward-rate agreements and any other derivative contracts relating to climatic variables, freight rates or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in this Part, which have the characteristics of other derivative Financial Instruments, having regard to whether, inter alia, they are traded on a Regulated Market, OTF, or an MTF.

## **5. Scope of the Terms and Conditions**

- 5.1.** The Company reserves the right to withdraw the whole or any part of the Services on a temporary or permanent basis and the Client agrees that the Company will have no obligation to inform the Client of the reason.
- 5.2.** The Terms and Conditions Agreement is non-negotiable and overrides any other agreement, arrangement, express or implied statements made by the Company unless the Company, in its sole discretion, determines that the context requires otherwise.
- 5.3.** Under the provisions of the Law on the Legal Framework for Electronic Signatures and other Related Matter (L.188(I)/2004) and the Distance Marketing of Consumer Financial Services Law (L.242(I)/2004) a distance contract is legally binding upon the contractors without the requirement of a signature. The Client hereby acknowledges that this Terms and Conditions and all of the 'Legal Documents' thereof are legally binding upon Him and breach of any of the terms and conditions included in these 'Legal Documents' shall give rise to possible legal actions, should out-of-court settlement does not prove of a sufficient settlement method of any matter arising out of or in connection with any term or condition of this Terms and Conditions.
- 5.4.** By accepting and agreeing to the Terms and Conditions, the Client agrees that the provision of the information through electronic means such as the Company's Website and /or the verified email of the Client is deemed as appropriate, due to the nature of the relationship established between the Company and the Client. Furthermore, the provision of information by means of electronic communication is treated as appropriate since the Client has regular access to the internet. The provision by the Client of an e-mail address for the purposes of the carrying on of that business is considered as sufficient evidence of this. Through the following Terms and Conditions, the Client is provided with the specific addresses where core information is accessible. The Company will ensure that the Website will be always kept up to date.
- 5.5.** The Prospective Client hereby acknowledges and agrees that any of the following actions show "His" approval of the Terms and Conditions:
  - a) Completing and submitting the online 'Client Registration Form' and clicking on the 'Register' button or similar buttons or links as may be designated by the Company on the Company's Website(s);
  - b) Continuing to access or use the Company's Website(s).

## **6. Acknowledgement of Risks**

- 6.1.** Contracts for Differences on spot FOREX, spot precious METALS, or any other form of Financial Instruments

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)

available for trading are leveraged products and involve a high level of risk. It is possible for the Client to lose all His capital invested. Therefore, these products may not be suitable for everyone and the Client should ensure that "He" understands the risks involved. The Client should seek independent advice if necessary.

- 6.2.** The Client unreservedly acknowledges and accepts that, regardless of any information which may be offered by the Company, the value of any investment in Financial Instruments may increase or decrease and it is even probable that the investment may become of no value.
- 6.3.** The Client unreservedly acknowledges and accepts that He runs a great risk of incurring losses and damages as a result of the purchase and/or sale of any Financial Instrument and the Client accepts and declares that He is willing to undertake this risk.
- 6.4.** Where applicable, any general views expressed to the Client (whether orally or in writing) on economic climate, markets, investment strategies or investments, trading suggestions, research or other such information are not to be viewed as investment advice or Company recommendations and will not give rise to any advisory relationship.
- 6.5.** When the Client decides to trade in any Financial Instrument, the Client should consider the risks inherent in such Financial Instrument and in any strategies related thereto. The Client's risk assessment should include a consideration of various risks such as credit risk, market risk, liquidity risk, interest rate risk, foreign exchange risk, business, operational and insolvency risk, the risks of "Over The Counter" (as opposed to on-exchange) trading, etc.
- 6.6.** The preceding paragraphs do not constitute investment advice based on the Client's personal circumstances, nor is it a recommendation to enter into any of the services or invest in any Financial Instrument. Where the Client is unclear as to the meaning of any of the above disclosures or warnings, the Client is strongly recommended to seek independent legal or financial advice.
- 6.7.** The Client acknowledges and accepts that there may be risks other than those mentioned in paragraph 6. The Client also acknowledges and accepts that He has read and accepted the 'Risk Disclosure' document, which is available on the Company's Website.

## **7. Electronic Systems and Trading**

- 7.1.** The Company shall provide the Client with "Access Codes" for entering into the 'Client Area', Trading Platforms and/or other "Electronic Systems" provided by the company. Such Access Codes can be used to access the Company's Electronic Systems. Any such dealings will be carried out on the basis set out in this paragraph and on the basis of this Agreement and any additional agreement which the Company may enter into with the Client to regulate such activity.
- 7.2.** The Client acknowledges and accepts that the Company has the right to restrict any access to its Electronic Systems where it deems appropriate, for the smooth operation of its Electronic Systems as well as to protect other Client's interest and its own. The Client will only be entitled to access the Company's Electronic Systems and enter into Transactions for His own internal business use on a non-exclusive, non-transferable basis.

- 7.3.** All rights and interests and all intellectual property rights (including, without limitation, all trademarks and trade names in or relating to the Company) are owned by the Company or Company's suppliers and will remain our property or that of our suppliers at all times. The Client will have no right or interest in those intellectual property rights other than the right to access the Company's Electronic Systems.
- 7.4.** The Client acknowledges that in the case of any electronic communication that can cause a delay and/or disruption, including internet or Trading Platform or electricity, and the Client wishes to execute His order then, He must email the company on [support@6itrade.com](mailto:support@6itrade.com) and give their written instruction, clearly stating their 'Client ID' number and trade/order ID number if applicable. The communication must be received from the registered e-mail of the Client. The Client acknowledges and accepts that the Company has the right not to accept any written instruction in case the Company's personnel are not satisfied as to the Client's identity or in case the Client does not provide clear instructions to the Company. The Client acknowledges that written instructions will be treated on a first come, first served basis and the Company bears no responsibility of possible delays in execution of the written instruction.
- 7.5.** The Client undertakes the necessary precautions to ensure the confidentiality of all information, including, but not limited to, the Access Codes of the Company's Electronic Systems, Transaction activities, "Account Balance", as well as all other information and all orders. The Client acknowledges that the Company bears no responsibility in the case that the Access Codes are used unauthorised by any third party. The Client is strongly advised not to use any public computer to login with His Access Codes. The Client should logout from the Company's Electronic Systems.
- 7.6.** The Client undertakes to notify the Company immediately if it comes to His attention that the Client's Electronic System Access Codes are being used unauthorised.
- 7.7.** To the extent permitted by the applicable Law:
- The Company will not be liable for any loss, liability or cost (including consequential loss) suffered or incurred by the Client as a result of instructions given, or any other communications being made, via the internet;
  - The Client will be solely responsible for all orders, and the accuracy of all information, sent via the internet using Access Codes;
  - The Company is not liable for any loss or damages that may be caused to any equipment or software due to any viruses, defects or malfunctions in connection with the access to, or use of, the Company's Electronic Systems.

## **8. Client Instructions and Orders**

- 8.1.** The Client understands and acknowledges that all orders executed between the Client and the Company are orders executed outside a Regulated Market or MTF.
- 8.2.** The Client understands and acknowledges that the Company will enter into Transactions with the Client as principal (counterparty) and not as an agent; even though the Company may transmit the Client's order to the Liquidity Provider(s) for execution. The Company will still be the contractually counterparty to the Client.
- 8.3.** The Client can open and close a position via its Company's Trading Platform and add or modify orders by placing Buy Limit, Buy Stop, Sell Limit, Sell Stop, Stop Loss and/or Take Profit on any Financial Instrument.

- 8.4.** The Client's orders are executed at the Bid and Ask prices that are offered by the Company, derived by its Liquidity Provider(s). The Client places His market request at the prices He sees on the Trading Platform and the execution process is initiated. Due to the high volatility of the market as well as the internet connectivity between the Trading Platform and the server, the prices requested by the Client and the current market price may change, during this process.
- 8.5.** The Client has the right to use a "Power Of Attorney" to authorise a third person (representative) to act on behalf of the Client in all business relationships with the Company as defined in this Agreement. A 'Power Of Attorney' Form can be requested from the Company. The Power Of Attorney should be provided to the Company accompanied by all identification documents of the representative. If there is no expiry date, the Power Of Attorney will be considered valid until the written termination by the Client.
- 8.6.** The Company shall record telephone conversations, without any prior warning (unless required to do so by "Applicable Regulations"). Such records will be the Company's property and will be accepted by the Client as evidence of any discussions with the company. The Company may use recordings and/or transcripts thereof for any purpose which it deems desirable.
- 8.7.** The Client acknowledges that the Company has the right to refuse accepting orders, such as, but not limited to opening a position, closing a position, modifying or removing orders.
- 8.8.** If any underlying asset of the Financial Instrument becomes subject to possible adjustments as a result of any of the events set out in Clause 8.9 (referred to as "Corporate Event"), the Company will determine the appropriate adjustment, if any, to be made to the opening/closing price, size, value and/or quantity overnight "Swap" Rates/Fees or commission fees of the corresponding Transaction (and also the level or size of the corresponding orders). This action is made in order to (i) account for the diluting or concentrating effect necessary to preserve the economic equivalent of the rights and obligations of the parties under that Transaction immediately prior to that Corporate Event, and/or (ii) replicate the effect of the Corporate Event upon someone with an interest in the relevant underlying security, to be effective from the date determined by the Company.
- 8.9.** The events to which Clause 8.8 refers to are any of the following, by the declaration of the issuer of a security;
- a) a subdivision, consolidation or reclassification of shares, a share buy-back or cancellation, or a free distribution of bonus shares to existing shareholders, capitalisation or share split or reverse share split or similar event;
  - b) a distribution to existing holders of the underlying shares or additional shares, other share capital or securities, granting the right to payment of dividends and/or proceeds from the liquidation of the issuer equally proportionate to such payments to holders of the underlying shares, securities, or warrants granting the right to receive or purchase shares for less than the current market price per share;
  - c) any other event regarding shares analogous to any of the above events or otherwise having a diluting or concentrating effect on the market value of shares;
  - d) any event analogous to any of the above events or otherwise having a diluting or concentrating effect on the market value of any security not based on shares;
  - e) any event that is caused by a merger offer made regarding the company of the underlying asset.
- 8.10.** If any underlying asset of the Financial Instrument becomes subject to a specific risk resulting in a predicted fall in value, the Company reserves the right to restrict short selling or even withdraw the specific Financial Instrument from the Company's Trading Platform.



- 8.11.** Determination of any adjustment or amendment to the opening/closing price, size, value and/or quantity of the Transaction (and/or the level or size of any order) shall be at the Company's sole discretion and shall be conclusive and binding upon the Client. The Company shall inform the Client of any adjustment or amendment via its internal mail as soon as is reasonably practicable and not necessarily before the amendment is made.
- 8.12.** In the case where the Client has any open positions on a day where a Corporate Action is scheduled (such as an ex-dividend day, share split, etc.) for any of the underlying assets of the Financial Instruments, most generally on, but not limited to Indices CFDs or Equity CFDs, the Company has the right to:
- adjust Swap Rates/Financing Fees on that particular Financial Instrument;
  - charge extra commission fees on that particular Financial Instrument;
  - close such positions at the last price of the previous trading day and open the equivalent volume of the underlying Financial Instrument at the first available price on the ex-dividend day. In this case, the Company will do its best to inform the Client via the internal mail of the said adjustment and no Client consent will be required;
  - reverse any profits derived if it suspects that a Client is deliberately attempting to take advantage of any such Corporate Actions affecting the price movement of the underlying assets.
- 8.13.** The Company shall not be liable for any loss, expense, cost or liability (including consequential loss) suffered or incurred by the Client as a result of instructions being given, or any other communication being made via the internet or other electronic media. The Client will be solely responsible for all orders, and for the accuracy of all information, sent via such electronic media. The Company shall not be held responsible for delays or inaccuracies in the transmission of any instruction, information or the execution of orders due to any cause beyond the reasonable control of the Company.
- 8.14.** The Company shall not be liable for any delays or other errors caused during the transmission of the Client's order via the Company's Trading Platforms. The delay can be caused by various reasons depending on the current market conditions (e.g. high market volatility) as well as having a slow / weak internet connection between the Client's terminal or any other Trading Platform offered by the Company and the Company's server.
- 8.15.** All Client orders (Market, Buy Limit, Buy Stop, Sell Limit, Sell Stop, Stop Loss and/or Take Profit), are executed at the available current market prices. However, in the case of any communication or technical failure as well as any incorrect reflection on the quotes feed (i.e. prices to freeze/stop updating or price spikes), the Company reserves the right not to execute an order or in case in which the order was executed to change the opening and/or closing price of a particular order or to cancel the said executed order.
- 8.16.** The Client accepts and acknowledges that the Company is not responsible in case a Client's order is delayed or not even executed at the price requested (i.e. prevailing market price) since the quotes are derived from the Liquidity Provider(s) using a bridge technology; market prices usually moves fast during volatile periods.
- 8.17.** Considering the levels of volatility affecting both price and volume, the Company is constantly seeking to provide Client orders with the best execution reasonably possible under the prevailing market conditions. Client's orders (Market, Buy Limit, Buy Stop, Sell Limit, Sell Stop, Stop Loss and/or Take Profit) are executed at the available Market price. However, during periods of volatile market conditions, during news announcements, on market opening gaps (trading session starts), or on possible gaps where the underlying instrument has been suspended or restricted on a particular market, Client's orders (Buy Limit, Buy Stop, Sell Limit, Sell Stop, Stop Loss and/or Take Profit) are

executed at the next available Market price. While this price might have significant deviation from the Client's declared price, the end result can be either to the Client's benefit (positive slippage) or to the Client's detriment (negative slippage). Different Execution policy might apply to prevent abuse when a trading strategy is deemed as abusive, aiming towards potential riskless profit.

- 8.18.** Considering the volume of the Client's order and the current market conditions, the Company has the right to proceed with partial execution.
- 8.19.** The overnight Swap Rate/Financing Fee is mainly dependent on the level of interest rates as well as the Company's fee for having an open position overnight. The Company has the discretion to change the level of the Swap Rate on each Financial Instrument at any given time and the Client acknowledges that He will be informed by the Company's Website. The Client further acknowledges that He is responsible for reviewing the "Contract Specifications" (located on the 'Instruments' page) of the Company's Website for being updated on the level of Swap Rate prior to placing any order with the Company.
- 8.20.** The Company reserves the right to disable and/or enable 'Swap Free' trading for Client's "Trading Account" at any given time. This can occur at times where the Client abuses the Company's trading conditions/systems or where the Client's trading strategy imposes a threat to the Company's trading facility or where the Company deems necessary in order to protect the smooth operation of its trading facility.
- 8.21.** The Company reserves the right to decline an 'Islamic' account request without providing any explanation/justification to the Client.
- 8.22.** The Client further acknowledges that Swap Free applies for 10 calendar days only. Therefore, Swap Free accounts holding a position open for more than 10 calendar days, will be credited or debited Swap accordingly from the 11th calendar day.
- 8.23.** All orders are placed in lot sizes. A lot is a unit measuring the Transaction amount and is different per each Financial Instrument. The Client further acknowledges that He is responsible for reviewing the Contract Specifications (located on the 'Instruments' page) of the Company's Website for being updated on the level of Swap Rate prior to placing any order with the Company.
- 8.24.** The Client can set His account leverage level within the 'Client Area' of the Company's Website. The Client acknowledges that the Company has the discretion to change the Client's Trading Account leverage at any given time, without the Client's consent, either on a permanent basis or for a limited period of time. The Client also acknowledges that the Company has also the right to change the Client's leverage to match the one provided by the Liquidity Provider(s). Such an event will be disclosed to the Client by the Company via its internal mail or by email.
- 8.25.** By accepting this Agreement, the Client has read, understood and accepted the 'Leverage or Margin Requirement' levels found on the Company's Website. Further to which the Client accepts 'Leverage or Margin Requirement' Levels may be changed by the Company when they see fit to do so, in cases such as, but not limited to, an individual Client's deposit amount as well as on the exposure on a single or multiple instruments. It is the Client's responsibility to visit the Company's Website and review the 'Leverage or Margin Requirement' levels during the time He is dealing with the Company as well as prior of placing any orders to the Company.

- 8.26.** The Company bears no responsibility when the Client uses additional functionalities / plug-ins such as Expert Adviser or Trailing Stop since they depend on the Client terminal. In case where the Company suspects that a Client is using additional functionalities /plug-ins where it affects the reliability and/or smooth operation and/or orderly of the Company's Trading Platform the Company has the right to activate any clause under section 26, including clause 26.4.
- 8.27.** The Company shall have the right to start closing Client's positions starting from the most unprofitable, when the "Margin Level" is less than 100%. In the case where the Margin Level is equal to or less than 50% then Client's positions are automatically closed, starting from the most unprofitable, at the market price. The Client also acknowledges that the Company has the right to change the Client's stop out Margin Level to match the one provided by the Liquidity Provider(s). Such an event will be disclosed to the Client by the Company via its internal mail or by email.
- 8.28.** In case where a Client is trading in a way that aims to take advantage of price disparities resulting from rare/occasional price latencies with the purpose of benefiting from a possible pricing arbitrage to the Company's detriment, either by using additional functionalities/plugin-ins (i.e. Expert Adviser, etc.) or by any other means, then the Company has the right to activate any clause under section 26, including clause 26.4.

## **9. Refusal to Execute Orders**

- 9.1.** The Company has the right to refuse to execute an order without any given notice and/or explanation to the Client. Among the cases that the Company is entitled to do so are the following (this list is not exhaustive):
- a) if the Client does not have the required funds deposited in the Company's Client Trading Account;
  - b) if the order violates the smooth operation or the reliability of the Company's Trading Platform;
  - c) if the order aims at manipulating the market of the specific Financial Instrument;
  - d) if the order is a result of the use of inside confidential information (insider trading);
  - e) if the order aims to legalise the proceeds from illegal acts or activities (money laundering);
  - f) if the Client is under the age of 18;
  - g) if the Client's "KYC" documents are not correctly submitted and/or are fraudulent.
- 9.2.** It is understood that any refusal by the Company to execute any Order shall not affect any obligation which the Client may have towards the Company or any right which the Company may have against the Client or His assets.

## **10. Settlement of Transactions**

- 10.1.** The Company shall proceed to a settlement of all Transactions upon execution of such Transactions. Unless otherwise agreed, the settlement of Transactions shall be in accordance with the normal practice for the Financial Instrument or market concerned.
- 10.2.** A statement of account will be provided by the Company to the Client by email on a daily and monthly basis. In the case where no Transactions were executed in the past day then no statement of account will be provided. A statement of account or any certification or any confirmation issued by the Company in relation to any Transaction or other matter shall be final and binding to the Client, unless the Client files in writing His objection within 4

business days from the receipt of the said statement of account, certification or confirmation.

- 10.3.** The Client can request to the Company in writing to not receive the daily and monthly statement.

## **11. Best Execution Policy**

- 11.1.** The Company attempts to takes all the necessary steps to obtain the best possible results for its Clients, either when executing Client orders or receiving and transmitting orders for execution in relation to Financial Instruments. The Company's 'Order Execution Policy' sets out a general overview on how orders are executed as well as several other factors that can affect the execution of a Financial Instrument.
- 11.2.** The Client acknowledges and accepts that He has read and understood the 'Order Execution Policy' document, which is available on the Company's Website and upon registration.
- 11.3.** Likewise, and further to the above, the Client shall be deemed to have given His consent to the Company to execute or receive and transmit an order for execution outside a Regulated Market or an MTF.

## **12. Client's Account**

- 12.1.** The Client shall open an account with the Company in order to conclude any Transaction as specified in this Agreement. This Agreement shall be considered effective upon the Client's first acceptance of the 'Terms and Conditions' during the registration process. The date and time of this acceptance will be recorded within the Company's systems for any future reference.
- 12.2.** The Client will not use His account for payment to third parties.
- 12.3.** If the Client has opened more than one account, the Company shall be authorised to consider and treat these different accounts as a single unit. Among other rights that the Company has in the way of handling these accounts, is the transferring of funds between accounts to cover possible negative balances, without this affecting in any way the other rights of the Company.
- 12.4.** Any funds received in a currency for which the Client does not hold an account shall be converted by the Company into the Client's chosen "Deposit Currency". The conversion shall be made at the exchange rate applied on the day and at the time when the relevant funds are at the disposal of the Company.

## **13. Safeguarding of Client's Funds**

- 13.1.** When holding Client's funds, the Company shall take every possible measure to safeguard the funds against the use of Client funds for its own account.
- 13.2.** Client's funds will be held in any "Client's Bank Account" which the Company may specify from time to time.

**13.3.** The Company will maintain separate records in the accounting system of its own funds/assets and the funds/assets kept on behalf of the Clients so as at any time and without delay to distinguish funds held for one Client from funds held by any other Client, and from its own funds/assets.

#### **14. Transfer/Deposit/Withdrawal of Funds**

**14.1.** The Client shall clearly specify His name and all required information, in accordance with international regulations related to the fight against money laundering and terrorism financing, on the payment document. It is the Company's policy not to accept payments from third parties to be credited to the "Client's Account".

**14.2.** Any amounts transferred by the Client to the Client's Bank Account will be deposited in the Client's Account at the value date of the received payment and net of any deduction/charges by the Client's Bank Account providers.

**14.3.** The Company has the right to refuse a Client's transferred funds in any of the following cases (this list is not exhaustive):

- a) if the funds are transferred by a third party;
- b) if the Company has reasonable grounds for suspecting that the person who transferred the funds was not a duly "Authorised Person";
- c) if the Company has reasonable grounds for suspecting any money laundering offences (a subsequent report will be filed);
- d) if the transfer violates any Saint Vincent and the Grenadines legislation.

**14.4.** In any of the above cases the Company will send back the received funds to the remitter by the same method as they were received, and the Client will suffer the relevant Client's Bank Account provider charges.

**14.5.** By signing this Agreement, the Client gives His consent and authorises the Company to make deposits and withdrawals from the Client's Bank Account on the Client's behalf, including but not limited to, the settlement of Transactions performed by or on behalf of the Client, for payment of all amounts due by or on behalf of the Client to the Company or any other person.

**14.6.** The Client has the right to withdraw the funds which are not used for "Margin" covering, free from any obligations (i.e. "Free Margin") from the Client's Account without closing the said account or without closing any current open positions.

**14.7.** Unless the parties otherwise agree, in writing, any amount payable by the Company to the Client, shall be transferred directly to the Client's "Personal Account". Fund transfer requests are processed by the Company within the time period specified on the Company's Website and the time needed for crediting into the Client's Personal Account will depend on the Client's Bank Account provider.

**14.8.** The Client acknowledges that He will be unable to withdraw any amount of funds without the Company being satisfied that the Client has provided all the applicable "Know Your Customer" documentation and the Client Account profile has been fully approved and verified by the Company. A list of verifying documents is given within the 'Client Area' of the Company's Website. The Company reserves the right to request further KYC documentation in cases where the Company is not satisfied with the documentation received and/or documents have expired. The Client

further acknowledges that the Company will not be held liable for any delay in execution of withdrawal if the KYC documentation is not to the Company's satisfaction.

- 14.9.** Client's withdrawals should be made using the same method used by the Client to fund His Client Account and to the same remitter. The Company reserves the right to decline a withdrawal with a specific payment method and will suggest another payment method where the Client needs to proceed with a new withdrawal request. The Company reserves the right to request further documentation while processing the withdrawal request. Where applicable, the Company reserves the right to send Client's funds only in the currency as these funds were deposited. Where applicable, if the Company is not satisfied with any documentation provided by the Client, then We will reverse the withdrawal Transaction and deposit the amount back to the Client's Account net of any charges/fees charged by the Client's Bank Account providers.
- 14.10.** Client fund transfer requests will be performed from the Company's 'Client Area' located on its Website. The Company shall take every effort to notify Clients prior to any fund transfer request, of all charges, fees and costs for the said fund transfer.
- 14.11.** The Client acknowledges that in case where a Client's Bank Account is frozen for any given period and for any given reason the Company assumes no responsibility and Client's funds will also be frozen. Furthermore, the Client acknowledges that He has read and understood the additional information provided on each payment method available on the Company's 'Client area'.
- 14.12.** By accepting this Agreement, the Client gives His consent and authorises the Company, where applicable, to transfer His funds to another authorised brokers who the latter will act as the Liquidity Provider(s) for executing Client's order requests. The Client also consents that His funds can be deposited in an omnibus account.

## **15. Company Fees**

- 15.1.** For any services provided to the Client as presented under this Agreement, the Company is entitled to receive fees from the Client as well as compensation for the expenses it will incur for the obligations it will undertake during the execution of the said services. From time to time, the Company reserves the right to modify the size, the amounts and the percentage rates of its fees and the Client will be informed accordingly.
- 15.2.** The Client agrees that the Company is entitled to change its fees unilaterally without any consultation or prior consent from the Client.
- 15.3.** The Client will pay the Company any amount which He owes, when due, in freely transferable, cleared and available same day funds, in the currency and to the accounts which will be specified, and without making any off-set, counterclaim, deduction or withholding, unless the Client is required to do so by law.
- 15.4.** The Company may deduct its charges from any funds which it holds on the Client's behalf. For this purpose, The Company will be entitled to combine or make transfers between any of the Client's Accounts. The Company has the right to close any open positions of the Client in order to settle any obligations owned by the Client.
- 15.5.** The Company will charge the Client interest on any amounts due, which are not paid, at such a rate as is reasonably determined by the Company as representing the cost of funding such overdue amounts. Interest will accrue on a

daily basis. Furthermore, in the case that the Client fails to make the required deposit within the given deadline, the Company may also proceed with the sale of Financial Instruments from His Trading Account(s) without further notice unless otherwise agreed upon by the Company and the Client. The Company will then notify the Client of the effected sale orally, via email or by sending a relevant notification via our Trading Platform.

- 15.6.** The Company may deduct or withhold all forms of tax from any payment if obliged to do so under Applicable Regulations. If the Client is required by law to make any deduction or withholding in respect of any payment, the Client agrees to pay such amount to the Company and this will result in the Company receiving an amount equal to the full amount which would have been received had no deduction or withholding been required. The Company may debit amounts due from any of Client's Accounts.
- 15.7.** The Company is not responsible for paying Client's tax obligations in relation to possible income tax or similar taxes imposed on Him by His jurisdiction on profits and/or for trading in Financial Instruments.
- 15.8.** The Client acknowledges and accepts that in the case of no activity, funding (deposits/withdrawals/transfers) or trading, within 3 months, the Company reserves the right to charge a fixed administrative fee of 20 Euros per month thereafter, subject to the Client having sufficient funds available. In the case the funds are not available the Company will charge a lower amount and archive the Client's Account(s).
- 15.9.** The Client acknowledges and accepts that in case of a funding Transaction below 50 Dollars or equivalent, the Company reserves the right to charge a fixed fee of 25% (max 12.5 USD) or equivalent on each Transaction. In addition, the Client acknowledges and accepts that, in the case where the Company is charged a fee for receiving a Client deposit or sending a Client withdrawal, the Company reserves the right to pass on this fee to the Client.
- 15.10.** The Client acknowledges and accepts that in the case of withdrawal without achieving the minimum trading activity of 500,000 USD in closed volume, the Company reserves the right to charge an extra fixed administrative fee of 5% (max 500 USD) or equivalent, of the withdrawal amount, on each withdrawal Transaction.
- 15.11.** By accepting this Agreement, the Client has read and understood the 'Account Types' and 'Instruments' pages on the Company's Website, in which all related commission, costs and overnight Swap Rates/Financing Fees are explained. The Company reserves the right to amend at its discretion all such commission, costs and Swap Rates/Financing Fees and the new information will be available on the Company's Website. It is the Client's responsibility to visit the Company's Website and review the information provided during the time He is dealing with the Company as well as prior of placing any orders to the Company.

## **16. Inducements**

- 16.1.** The Company, further to the fees and charges paid or provided to or by the Client or other person on behalf of the Client, as stated in paragraph 15 of this Agreement, may pay and/or receive fees/commission to/from third-parties, provided that these benefits are designed to enhance the quality of the offered service to the Client and not impair compliance with the Company's duty to act in the best interests of the Client.

## **17. Introduction of Clients from third party partners**

- 17.1.** The Client may have been recommended by an “Introducing Broker/Affiliate” as defined in paragraph 2 of the Agreement.
- 17.2.** The Company may pay a fee/commission to Introducing Brokers/Affiliates, or other third parties based on a written agreement. This fee/commission is related to the frequency/volume of Transactions performed by the referred Client through the Company. The Company has no obligation to disclose to the Client any details regarding the amount of fees/commission or any other remuneration paid by the Company to Introducing Brokers, or other third parties.
- 17.3.** The Company shall not be liable for any type of agreement that may exist between the Client and the Introducing Broker/Affiliate or for any additional costs that may arise as a result of this Agreement.
- 17.4.** The Client acknowledges that the Introducing Broker/Affiliate is not a representative of the Company nor is He authorised to provide any guarantees or any promises with respect to the Company or its services.

## **18. Interest**

- 18.1.** The funds credited to the Client’s Account by the Company shall not bear interest.
- 18.2.** By accepting this Agreement the Client gives His express consent and waives any of His rights to receive any interest earned on His funds held on the bank accounts of the Company and consents that the Company will benefit from such interest earned, if applicable, to cover registration /general expenses / charges / fees and interest related to the administration and maintenance of the bank accounts.

## **19. Force Majeure**

- 19.1.** The Company will not be liable to the Client for a failure to perform any obligation or discharge any duty owed under this Agreement if the failure results from any cause beyond our control, including, without limitation:
- a) acts of God, war, fire, flood, explosions, strikes or other industrial disputes. Any breakdown, or interruption of power supply, or failure of transmission or communication or computer facilities or other strikes or similar industrial action or hacker attacks or other illegal actions on the Company’s trading server;
  - b) the suspension, liquidation or closure of any market or the abandonment or failure of any event to which the Company relates its Quotes, or the imposition of limits or special or unusual terms on trading in any such market or on any such event.

## **20. Client Complaint Procedure**

- 20.1.** If the Client has any cause for complaint in relation to any aspect of the services provided by the Company, the Client should contact the Company via the ‘Contact Us Form’ found on the ‘Get In Touch’ page on the Company’s Website or send an email to [complaints@6itrade.com](mailto:complaints@6itrade.com) from His registered email address. The Client should give as

6i Group LLC

Registered and Authorised by the Financial Services Authority of St Vincent and the Grenadines. Registration number 1588 LLC 2021.

a: First Floor, First St Vincent Bank Ltd Building, James Street, Kingstown, St Vincent and the Grenadines

w: [www.6itrade.com](http://www.6itrade.com) e: [info@6itrade.com](mailto:info@6itrade.com)



much detail as possible regarding His complaint and include His 'Client ID' number. An initial response will be given by the Company within 5 business days of a complaint submission by the Client via the above methods.

## **21. Conflicts of Interest**

- 21.1** Under Applicable Regulations the Company is required to have arrangements in place to manage conflicts of interest between the Company and its Clients and between other Clients. The Company will make all reasonable efforts to avoid conflicts of interest and when they cannot be avoided the Company shall ensure that Clients are treated fairly and at the highest level of integrity and that their interests are protected at all times.
- 21.2** The Client acknowledges and accepts that He has read and accepted the 'Conflicts of Interest' document, which is available on the Company's Website and upon registration.

## **22. Client Categorisation**

- 22.1.** The Company shall categorise the Client as a Retail Client in relation to Investment and ancillary services offered to Him. This categorisation provides the highest level of protection compared to a Professional Client.
- 22.2.** The Client may request in writing to be categorised as a Professional Client but the final decision of changing such a categorisation will be at the Company's discretion.
- 22.3.** The Client is responsible for keeping the Company informed about any change which could affect His categorisation.
- 22.4.** The Client acknowledges and accepts that He has read and accepted the 'Client Categorisation' document, which is available on the Company's Website and upon registration.

## **23. Anti- Money Laundering Provisions**

- 23.1.** The Company is obliged to follow certain requirements as set out by law as well as local authorities for preventing and suppressing money laundering activities, which requires Investment Firms to obtain certain verification documents from Clients.
- 23.2.** The Company may also request from the Client to inform the Company how monies being invested were obtained / accumulated. This process may require proof of certain documentation.
- 23.3.** The Company has the right not to carry out orders or instructions received from the Client as long as the Client has not supplied the information requested by the Company. The Company takes no responsibility for any possible delays where the Client's verification documents are outstanding.

## **24. Communication Between the Client and the Company**

- 24.1.** Information may be provided by the Company to the Client in paper format, by email, by sms (or other instant message), or by recorded phone call, to the Client's contact information provided during His registration. By accepting this Agreement the Client gives full consent to receive any such information by any or all of these means.
- 24.2.** All notices/information provided by the Company should be in the English language. The company will do its utmost to also provide the same notices/information in the language of the Client origin, however the Client accepts that this may not always be possible.
- 24.3.** All communication from the Client to the Company should be in the English language, including, but not limited to, all the Client's "KYC" documents. If the Client provides non-English communication/documents, then the Company has the right to request an English translation and the Company takes no responsibility for any possible delays where the translated documents are outstanding.

## **25. Provision of Information, Data Protection**

- 25.1.** The Client shall promptly provide the Company with any information which the Company may request as evidence for the matters referred to in the Agreement or to comply with any Applicable Regulations or otherwise and will notify the Company if there are any material changes to such information.
- 25.2.** It is the Company's policy to take all necessary steps to ensure that personal data held, is processed fairly and lawfully in accordance with the Personal Data Law.
- 25.3.** The Company holds personal data relating to the Client in connection with products and services offered to Him to the extent that the Company is required or permitted by law. Personal data provided to or obtained by the Company will be used for the purposes of providing the Client with the products and services He has requested. The Company has the right without informing the Client to inform any third parties or authorities in regards to the Client's personal information, Transactions or any other information as it may deem necessary in the case where the Client is directly or indirectly involved in fraud.
- 25.4.** The Client acknowledges and accepts that He has read and accepted the Company's 'Privacy Policy' document, which is available on the Company's Website and upon registration.

## **26. Termination**

- 26.1.** Either party (Company or Client) can terminate the Agreement by giving 30 business days written notice to the other party. During the termination notice, the Client is obliged to close all open positions. In the case where the Client has open positions during the termination period, then the Company reserves the right to close all Client's open positions.
- 26.2.** Upon termination of this Agreement, the Company will be entitled, without prior notice of the Client, to cease the

access of the Client to the Company's Trading Platform.

- 26.3.** The Company may terminate the Agreement immediately without giving any notice in the following cases:
- Death of the Client;
  - Any measures of bankruptcy or winding up of the Client are taken;
  - Such termination is required by any competent regulatory authority or body;
  - The Client violates any provision of the Agreement or any other Agreement and in the Company's opinion, the Agreement cannot be implemented;
- 26.4.** The Company may terminate the Agreement immediately without giving any business days notice, and the Company has the right to reverse and/or cancel all previous Transactions on a Client's Account, in the following cases:
- The Client involves the Company directly or indirectly in any type of fraud, in which it places the Company's as well as other Company's Clients interests at risk prior to terminating the Agreement.
  - The Company has grounds to believe that the Client's trading activity affects in any manner the reliability and/or smooth operation and/or orderly of the Company's Trading Platform.
- 26.5.** The termination of the Agreement shall not in any case affect, the rights of which have arisen, existing commitments or any contractual commitments which were intended to remain in force after the termination and in the case of termination, the Client shall pay for:
- any pending fees / commissions of the Company and any other amount payable to the Company;
  - any charges and additional expenses incurred or to be incurred by the Company as a result of the termination of the Agreement;
  - any damages which arose during the arrangement or settlement of pending obligations.
- 26.6.** The Company has the right to subtract all above pending obligations from the Client's Account.
- 26.7.** Upon termination of the Agreement, the Company shall immediately hand over to the Client the Client's assets (i.e. remaining Equity) in its possession, however the Company shall be entitled to keep such Client's assets if necessary, to pay any pending obligations of the Client.

## **27. General Provisions**

- 27.1.** The Client shall not assign, charge or otherwise transfer or purport to assign, charge or otherwise transfer His rights or obligations under this Agreement or any interest in this Agreement, without the Company's prior written consent, otherwise any purported assignment, charge or transfer in violation of this paragraph shall be void.
- 27.2.** The Company may, at any time, assign and/or transfer to any legal or natural person any of its rights and/or obligations of the present agreement including all due diligence information (i.e. Client information, documentation and personal data), Trading Account(s), cash Balance(s) and Transaction histories as well as rolling over to the assignee any open positions and/or pending orders.
- 27.3.** If the Client is a partnership, or otherwise comprises of more than one person, His liability under this Agreement shall be joint and several. In the event of the demise, bankruptcy, winding-up or dissolution of any one or more of such persons, then (but without prejudice to the above or Company's rights in respect of such person and His

successors) the obligations and rights of all other such persons under the Agreement shall continue in full force and effect.

- 27.4.** Without prejudice, and to any other rights in which the Company may be entitled, the Company may at any time and without notice to the Client off-set any amount (whether actual or contingent, present or future) at any time, owing between the Client and the Company. The Company can off-set any owned amounts using any account the Client maintains with the Company.
- 27.5.** If any provision of the Agreement is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction, neither the legality, validity or enforceability of the remaining provisions of the Agreement nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall be affected or impaired.
- 27.6.** The Company's records, unless proven to be wrong, will be the evidence of Client's dealings with the Company in connection to the services provided. The Client will not rely on the Company to comply with Client's record keeping obligations, although records may be made available to the Client on request at the Company's discretion.
- 27.7.** The Agreement and all Transactions are subject to Applicable Regulations so that:
- if there is any conflict between the Agreement and any Applicable Regulations, the latter will prevail;
  - nothing in the Agreement shall exclude or restrict any obligation which the Company has towards the Client under Applicable Regulations;
  - the Company may take or omit to take any action it considers necessary to ensure compliance with any Applicable Regulations and whatever the Company does or fails to do in order to comply with them will be binding for the Client;
- 27.8.** The Agreement may be amended from time to time by the Company and an updated Agreement will be added to the Company's Website. It remains the Client's responsibility to visit the Company's Website and review the Terms and Conditions Agreement on a regular basis. Any changes to the Agreement will not apply to Transactions performed prior to the date on which the changes become effective unless specifically agreed otherwise. Should the Client disagree with the changes, He may terminate the Agreement in accordance with paragraph 26 hereof.

## **28. Representations, Warranties and Covenants**

- 28.1.** On a continuing basis, a Client represents, warrants, covenants and undertakes to the Company, both in respect of Himself and any other person for whom the Client acts as an agent, that:
- the Client is authorised and has the capacity to enter into this Agreement and any Transactions which may arise under them;
  - the Client is age 18 or older and is aware of the local laws and regulations of His country of residence in regards to being allowed to enter into this Agreement and the information He provides during the registration process ('Client Registration Form') as well as in any other documentation is true and accurate;
  - the Client has read and fully understood the entire contents of this Agreement with which He fully accepts and agrees;
  - the Client acknowledges that the Company shall not be obliged to inform the Client on an individual basis for any developments or changes on existing laws, directives, regulations, information and policies from any

- competent authority but the Client should refer to the Company's Website to obtain all these data and information as well as to any other documents that the Company may from time to time publish;
- e) the Client agrees to direct advertising through cold calling by phone, or personal representation or by e-mail or any other electronic means used by the Company;
  - f) there are no restrictions, conditions or restraints by Central Banks or any governmental, regulatory or supervisory bodies, regulating to the Client's activities, which could prevent or otherwise inhibit the Client entering into, or performing in accordance with this Agreement and/or under any Transaction which may arise under them;
  - g) the Client's performance under any Transaction in accordance with this Agreement does not violate any agreement and/or contract with third parties;
  - h) this Agreement, each Transaction and the obligations created thereunder are binding on the Client and enforceable against the Client in accordance with their terms and do not violate the terms of any Applicable Regulations;
  - i) there are no pending or, to the best of the Client's knowledge, any legal proceedings before any court, arbitration court, governmental body, agency or official or any arbitrator that purports to draw into question, or is likely to affect, the legality, validity or enforceability against Him of this Agreement and any Transaction which may arise under them or the Client's ability to perform His obligations under this Agreement and/or under any Transaction which may arise under them in any material respect;
  - j) the Client is not entering into any Transaction unless He has a full understanding of all of the 'Terms and Conditions' and risks thereof, and He is capable of understanding and willing to accept (financially and otherwise) those risks;
  - k) any information which the Client provides to the Company will not be misleading and will be true and accurate in all material respects. The Client will inform the Company if His position changes and the information provided to the Company becomes misleading or does not materially represent His capacity and ability to trade with the Company;
  - l) no event of default has occurred or is continuing.

## **29. Company Liability**

- 29.1.** The Company will not be liable for any loss, liability or cost suffered or incurred by the Client as a result of providing Services as described in this Agreement unless the loss, liability or cost is caused by the Company's gross negligence, willful default or fraud committed while acting on the Client's instructions.
- 29.2.** The Company will not be liable for any loss, liability or cost which the Client may suffer or incur as a result of the negligence, willful default or fraud of any third party (e.g. bank, electronic payment provider, etc.) which We have taken reasonable care in appointing.
- 29.3.** Neither the Company nor any third party who acts on the Company's behalf in providing a service to the Client, whether affiliated to the Company or not, nor the Company or its directors, officers, servants, agents or representatives, will be liable to the Client (except in the case of fraud) for any consequential, indirect, special, incidental, punitive or exemplary loss, liability or cost which the Client may suffer or incur arising from the Company's acts or omissions under this Agreement; however the loss, liability or cost is caused and regardless of whether it was foreseeable or not. For the purpose of this paragraph, the expression "consequential loss, liability or cost" includes any loss, liability or cost arising from the Client being unable to sell Financial Instruments where

the price is falling, or from not being able to purchase Financial Instruments where the price is rising, or from being unable to enter into or complete another trade which requires Him to have disposed of or purchased the Financial Instruments or any other loss arising as a result of loss of business, profits, goodwill or data and any indirect, special, incidental, consequential, punitive or exemplary loss, liability or costs, whether arising from negligence, breach of contract or otherwise and whether foreseeable or not.

- 29.4.** Nothing in this Agreement excludes or limits our liability if any such exclusion or limitation is prohibited by Applicable Law.

### **30. Governing Language**

- 30.1.** This Agreement as well as any additional agreement hereto (both present and future) are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions in English shall prevail.

### **31. Applicable Laws and Place of Jurisdiction**

- 31.1.** This Agreement and all Transactional relations between the Client and the Company are governed by the Laws of the Republic of Saint Vincent and the Grenadines and the competent court for the settlement of any dispute which may arise between them shall be the District Court of the Republic of Saint Vincent and the Grenadines.